

ANNEXURE A

**zm**

**PARTNERS**

Certified Practising Accountants

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2009**

SUITE 10, GROUND FLOOR  
123 CLARENCE STREET SYDNEY NSW 2000  
TEL: 02 9262 2266  
FAX: 02 9262 2298  
[zmp@zmp.com.au](mailto:zmp@zmp.com.au)  
[www.zmp.com.au](http://www.zmp.com.au)

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**CONTENTS**

Report of the Directors	3
Statement of Financial Performance	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Financial Statements	9
Director's Declaration	16
Detailed Profit and Loss Statement	17
Auditor's Report	19
Audit Independence Declaration	20

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

The directors present their report on the economic entity and its controlled entity for the financial year ended 30 June 2009.

The names of Directors in office at any time during or since the end of the year are:

- Amanda Tattersall
- Jeremy Heimans
- David Madden
- Catriona Faehmann
- Brett Solomon (appointed 14 August 2009)
- Anne Coombs (appointed 22 September 2009)

The Retained Donations after providing for income tax amounted to (\$134,877).

A review of the operations of the economic entity during the financial year and the results of those operations are as follows:

	Revenue 12 months to 30 June 2009	Retained Donations (after tax) 12 months to 30 June 2009
Donations	\$1,651,127	(\$134,877)

2008-2009 was a successful year for GetUp. The organization continued to run campaigns on some of the most important issues facing the country and significantly increased its membership.

GetUp has continued to develop its website to provide a range of ways for people to take action on these issues and attracted tens of thousands of people to participate in its campaigns. As a result, GetUp played a valuable role in ensuring a more progressive legislative outcome on a number of these issues, and has developed a strong community of people committed to strengthening progressive politics.

There were no significant changes in the state of affairs of the economic entity that occurred during the financial year under review not otherwise disclosed in this report of the financial statements.

No other matter or circumstances has arisen since 30 June 2009 that has significantly affected or may significantly affect the operations of the economic entity, the results of those operations or the state of affairs of the economic entity in subsequent financial years not otherwise mentioned in this report.

No director has received or become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the economic entity a related body corporate with a director, a firm of which a director is a member or a company in which a director has a substantial interest. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the economic entity's accounts, prepared in accordance with the Corporations Regulations, or the fixed salary of a full time employee of the economic entity, controlled entity of related body corporate.

The company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the company or of a related body corporate:

- Indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings; or
- Paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings.

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

During the year the company has not paid any premiums to insure each director against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the company,

Attendance of Directors at Director Meetings of which 9 were held during the financial year:

Name	Meetings entitled to attend:	Meetings attended:
Amanda Tattersall	9	9
Jeremy Heimans	9	9
David Madden	9	9
Catriona Faehrmann	9	8
Brett Solomon (appointed 14/08/2009)	3	2
Anne Coombs (appointed 22/09/2009)	1	0

Particulars of Directors/Secretary in office at the end of the financial year:

Name	Qualifications, experience and special responsibilities
Dr. Amanda Sharon Tattersall	BA LLB (UTS) PhD An experienced union and community organiser, bringing significant campaigning, political and bridge building skills between social movements all pertinent to GetUp. She has over 10 years of experience in developing strategic planning processes for social movement organizations. Her PhD was an international comparison of political strategy for social movement actors, making her an international expert in civil society organization strategies. She has published extensively on the role of coalition strategies in Australian and international peer reviewed journals. She also holds a law degree which aids her duties as a director on the board and is currently Director of the Sydney Alliance.
Jeremy Heimans	BA (Hons), MPP (Harvard) Jeremy is a co-founder of GetUp Ltd. His principal research interests are development, financing and reform of global economic and social governance. The UN and the OECD Development Centre have both engaged him as a consultant on these areas of interest and he has also worked as a management consultant for McKinsey and Company, developing a diagnostic tool to measure the performance of international NGOs.
David Michael Madden	BA (Hons), LLB (NSW), MPP (Harvard) David is co-founder of GetUp Ltd. He has strong experience in public policy, advocacy and new media – both in Australia and overseas. He is the co-author of "Imagining Australia: Ideas for our Future" and has written numerous articles about Australian politics and policy.
Catriona Mary Faehrmann	BA (Humanities) Director, Nature Conservation Council of NSW; Board Member – Environmental Defender's Office; Director – Power to Change Pty Ltd.
Brett Solomon	BA LLB (SYD) Masters Int'l Law (NSW) Brett Solomon was previously the Executive Director of GetUp Ltd. He resigned from this position in August 2008 and now sits on the board.

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

Brett has been the campaign director at Avaaz and is now the founding Director of the Anti-internet Censorship Group - "Access". He was Campaigns Coordinator for Amnesty International Australia and founded the International Youth Parliament with Oxfam Australia.

Anne Coombs

BA (SYD)

Anne Coombs is a writer and social entrepreneur. She was one of the founders of Rural Australians for Refugees, which grew from three people to over 10,000 in 2001-2004 and became one of the most effective advocate groups for refugees. This gave her hands-on experience of network building, message shaping and promotion. She has been involved in many community activist initiatives at both a local and national level. Anne is currently the executive director the Becher Foundation, which supports progressive and innovative social projects, particularly in the area of indigenous policy, refugees and regional communities. She is the author of three books of contemporary social history and two novels. She is also an alumnus of Sydney Leadership.


Simon Sheikh  
(Company Secretary)

BComm (NSW)

Simon Sheikh is National Director of GetUp! He was appointed to this role in September 2008. Simon has had articles published in newspapers, blogs and was a contributing author to the book *The Future By Us*. He was born and raised in Sydney and studied a Bachelor in Commerce (with Economics and Accounting majors) at the University of New South Wales. Prior to joining GetUp Simon worked in the NSW Treasury on issues including public education and climate change. In 2007, after representing Australia at the Commonwealth Heads of Government meeting in Uganda he was named the NSW Young Professional of the Year. He is also an alumnus of Sydney Leadership.

This report is made in accordance with a resolution of the Board of Directors, and is signed for and on behalf of the directors by:

  
.....  
Director  
Amanda Tattersall

  
.....  
Director  
Catriona Mary Faehrmann

22 November 2009

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	Note	2009 \$	2008 \$
Donations from ordinary activities	2	1,673,809	2,319,752
Other expenses from ordinary activities		<u>(1,808,686)</u>	<u>(2,231,687)</u>
<b>Retained donations from ordinary activities before income tax expense</b>	<b>3</b>	<b>(134,877)</b>	<b>88,064</b>
<b>Income tax expense relating to ordinary activities</b>	<b>4</b>	<b>-</b>	<b>(25,285)</b>
<b>Retained donations from ordinary activities after income tax expense attributable to members of the company</b>	<b>5</b>	<b>(134,877)</b>	<b>62,779</b>
<b>Total changes in Retained Donations</b>		<b>(134,877)</b>	<b>62,779</b>

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2009**

	Note	2009 \$	2008 \$
<b>CURRENT ASSETS</b>			
Cash assets	6	554,770	730,072
Receivables	7	18,152	26,489
<b>TOTAL CURRENT ASSETS</b>		<u>572,922</u>	<u>756,561</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	77,785	114,467
Intangible assets	9	4,789	14,443
<b>TOTAL NON-CURRENT ASSETS</b>		<u>82,574</u>	<u>128,910</u>
<b>TOTAL ASSETS</b>		<u>655,496</u>	<u>885,471</u>
<b>CURRENT LIABILITIES</b>			
Payables	10	712,032	720,985
Interest bearing liabilities	11	-	31,007
Tax liabilities	12	(28,788)	26,350
<b>TOTAL CURRENT LIABILITIES</b>		<u>683,244</u>	<u>778,342</u>
<b>TOTAL LIABILITIES</b>		<u>683,244</u>	<u>778,342</u>
<b>NET ASSETS (LIABILITIES)</b>		<u>(27,748)</u>	<u>107,129</u>
<b>EQUITY</b>			
Retained Donations	5	(27,748)	107,129
<b>TOTAL EQUITY</b>		<u>(27,748)</u>	<u>107,129</u>

The accompanying notes form part of these financial statements.

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**STATEMENT OF CASH FLOWS**  
**AS AT 30 JUNE 2009**

	Note	2009 \$	2008 \$
<b>Cash Flows from Operating Activities:</b>			
Receipts from programmes and donations		1,630,029	2,334,148
Interest received		22,682	30,114
Other receipts		-	-
Payments for Campaign Operations		(1,760,530)	(1,763,232)
Interest Paid		-	(273)
Income tax paid		-	18,586
<b>Net cash provided by (used in) operating activities</b>		<u>(107,819)</u>	<u>619,343</u>
<b>Cash Flows from Investing Activities:</b>			
Proceeds from unsecured loans		-	-
Payment for plant & equipment		(36,476)	(30,985)
<b>Net cash provided by (used in) investing activities</b>		<u>(36,476)</u>	<u>(30,985)</u>
<b>Cash Flows from Financing Activities</b>			
<b>Net cash provided by (used in) investing activities</b>		<u>-</u>	<u>-</u>
<b>Net Increase (Decrease) in cash held</b>		<u>(144,295)</u>	<u>588,358</u>
<b>Cash at the beginning of the year</b>		<u>699,065</u>	<u>110,707</u>
<b>CASH AT THE END OF THE YEAR</b>		<u>554,770</u>	<u>699,065</u>

The accompanying notes form part of these financial statements.



**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

2009  
\$

2008  
\$

---

**1 Statement of Significant Accounting Policies**

The financial report is a general purpose financial report that has been prepared in accordance with applicable Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report is for the entity GETUP LIMITED as an individual entity.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Recognition of Income**

Income related to General Donations is recognised as income as received. In relation to Campaign Specific Donations, where income exceeds expenditures incurred (or expenses incurred exceeds income) during a period and labeled campaign specific for a campaign concluding in a subsequent period, the excess is treated as an advance receipt (expense) and carried forward on the balance sheet as a net figure to match against the expenses (receipts) of a subsequent period. The surplus (deficit) from the campaign is treated as income (expenses) on the completion of the campaign and brought to account as such in determining Retained Donations in that period.

**Going Concern**

Notwithstanding the deficiency of net assets, the financial reports have been prepared on a going concern basis as the directors have reviewed the financial position of the company and note the reason for the deficiency is due to the accounting treatment of unexpended campaign receipts as a current liability.

**Income Tax**

The company adopts the liability method of tax-effect accounting whereby the income tax expense is based on the profit from ordinary activities adjusted for any permanent differences.

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

2009  
\$

2008  
\$

Timing differences, which arise due to the different accounting periods in which items of revenue and expense are included in the determination of accounting profit and taxable income, are brought to account as either a provision for deferred income tax or as a future income tax benefit at the rate of income tax applicable to the period in which the benefit will be received or the liability will become payable.

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond any reasonable doubt. Future income tax benefits in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation, and the anticipation that the company will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

### **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

#### **Plant and Equipment**

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the director to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amount.

#### **Depreciation**

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line basis over their estimated useful lives to the economic company commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

<b>Class of Asset</b>	<b>Depreciation Rate:</b>
Office equipment	15 – 25%
Technology	30 – 50%
Intellectual Property	40%
Website	40%

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Employee Entitlements</b>		
<p>Provision is made for the economic entity's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries and annual leave which will be settled after one year have been measured at their nominal amount. Other employee entitlements payable later than one year have also been measured at a nominal value.</p> <p>Contributions made by the company to an employee superannuation fund and are charged as an expense when incurred.</p>		
<b>2 Revenue</b>		
<b>Operating activities</b>		
Interest	22,682	30,114
Donations	1,651,127	2,289,638
<b>Total revenue</b>	<u>1,673,809</u>	<u>2,319,752</u>
<b>Interest from:</b>		
Interest Received	22,682	30,114
<b>3 Profit from Ordinary Activities</b>		
<p>Profit from ordinary activities before income tax expense has been determined after:</p>		
<b>Borrowing costs</b>		
Interest	718	273
<b>Total borrowing costs</b>	<u>718</u>	<u>273</u>
<b>Depreciation of non-current assets</b>		
Depreciation	88,987	78,629
<b>Total depreciation</b>	<u>88,987</u>	<u>78,629</u>
<b>Amortisation of non-current assets</b>		
Amortisation	9,654	9,715
<b>Total amortisation</b>	<u>9,654</u>	<u>9,715</u>

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>4 Income Tax Expense</b>		
The components of income tax comprise:		
Current Tax	-	26,350
The prima facie tax payable on Retained Donations from ordinary activities before income tax is reconciled to the income tax expense as follows:		
Prima facie tax payable on Retained Donations from ordinary activities before income tax at 30% (: 30%):	-	26,419
Tax effect of non-deductible items	-	(69)
Income tax expense attributable to profit (loss) from ordinary activities	-	26,350
<b>5 Retained Donations</b>		
Retained donations at the beginning of the financial year	107,129	44,350
Retained donations for the year	(134,877)	62,779
Retained donations at the end of the financial year	(27,748)	107,129
<b>6 Cash Assets</b>		
Cash at Bank	7,197	-
Cash Management Account	447,565	729,572
Debit Card Account	8	500
BW Cash Management	100,000	-
	554,770	730,072
<b>7 Receivables</b>		
<b>Current</b>		
Pledges Receivable	1,391	5,300
GST Control Account	17,333	21,189
GST underclaimed	1,364	-
GST Query Account (prior year)	(1,936)	-
	18,152	26,489

**GETUP LIMITED**  
A.B.N. 99 114 027 986

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	2009 \$	2008 \$
<b>8 Property, Plant and Equipment</b>		
Technology at Cost	58,277	36,015
Less Prov'n for Depreciation	<u>(28,907)</u>	<u>(13,340)</u>
	29,370	22,675
Furniture & Fittings - at Cost	11,568	5,642
Less Prov'n for Depreciation	<u>(3,379)</u>	<u>(1,930)</u>
	8,189	3,712
Intellectual Property at Cost	250	250
Less Prov'n for Depreciation	<u>(250)</u>	<u>(219)</u>
	-	31
Website at Costs	205,042	180,925
Less Prov'n for Depreciation	<u>(164,816)</u>	<u>(92,876)</u>
	40,226	88,049
<b>Total Plant and Equipment</b>	<u>77,785</u>	<u>114,467</u>
<b>Total Property, Plant and Equipment</b>	<u>77,785</u>	<u>114,467</u>
<b>9 Intangible Assets</b>		
Pre-incorporation Costs	47,899	47,899
Less Accum Amortisation	<u>(43,110)</u>	<u>(33,530)</u>
	4,789	14,369
Formation Expenses at Cost	667	667
Less Accum Amortisation	<u>(667)</u>	<u>(593)</u>
	-	74
	<u>4,789</u>	<u>14,443</u>
<b>10 Payables</b>		
<b>Current</b>		
Trade Creditors	13,854	30,583
Other Creditors	58,719	(1,289)
Advanced Campaign Receipts	576,670	686,691
Funds held for other organisations	30,795	-
Payroll Tax Payable	9,738	-
Wages Clearing Account	1,427	-

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	2009 \$	2008 \$
Provision for Annual Leave	15,829	-
Loans - (Unsecured) at Call	5,000	5,000
	<u>712,032</u>	<u>720,985</u>
<b>11 Interest Bearing Liabilities</b>		
<b>Current</b>		
Bank Overdraft	-	31,007
	<u>-</u>	<u>31,007</u>
<b>12 Tax Liabilities</b>		
<b>Current</b>		
Provision for Income Tax	(28,788)	26,350
	<u>(28,788)</u>	<u>26,350</u>
<b>13 Notes to the statement of cash flows</b>		
Reconciliation of cash		
Cash at the end of financial year as shown in the statement of cash flows in reconciled to the related items in the balance sheet as follows:		
Cash at bank	7,197	(31,007)
Cash management account	547,565	729,572
Debit card account	8	500
	<u>554,770</u>	<u>699,065</u>
<b>Reconciliation of net cash provided by Operating Activities to Operating Retained Donations after income tax</b>		
Operating retained donations/(loss) after income tax	(134,877)	62,779
<b>Non Cash Flows in Operating Retained Donations:</b>	-	(31,007)
Depreciation	88,987	78,629
Amortisation of Intangibles	9,654	9,715
<b>Changes in Assets &amp; Liabilities</b>		
Decrease (increase) in current receivables	8,337	64,842
Decrease (increase) in inventories	-	29,848
Decrease (increase) in deferred tax assets	-	2,646

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	2009 \$	2008 \$
Increase (decrease) in trade creditors	(24,782)	337,834
Increase (decrease) in accrued liabilities	-	-
Increase (decrease) in income taxes payable	(55,138)	33,050
<b>Net Cash provided by Operating Activities</b>	<b>(107,819)</b>	<b>619,343</b>

**14 Contributed Equity**

The organization is limited by guarantee and has no share capital and in accordance with clause 7 of the memorandum and articles of association of every member undertakes to contribute to the assets of the organization in the event of a shortfall on winding up to the extent of ten dollars (\$10) each.

**GETUP LIMITED**  
**A.B.N. 99 114 027 986**

**DIRECTOR'S DECLARATION**

The director of the company declares that:

- (1) The financial statements and notes are in accordance with the *Corporations Act 2001*:
  - a. Comply with accounting standards and Corporations Regulations 2001; and
  - b. Give a true and fair view of the financial position as at 30 June 2009 and of the performance for the year ended on that date of the company and economic entity.
- (2) The Chief Executive Officer and Finances Officer have each declared that:
  - a. The financial records of the company for the financial year have been properly maintained in accordance with section 286 of the *Corporations Act 2001*;
  - b. The financial statements and notes for the financial year comply with the Accounting Standards; and
  - c. The financial statement and notes for the financial year give a true and fair view
- (3) In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors, and is signed for and on behalf of the directors by:

Dated this 22<sup>nd</sup> day of November 2009

Director:

  
.....  
Amanda Tattersall

Director:

  
.....  
Catriona Mary Faehrmann



**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
GETUP LIMITED  
A.B.N. 99 114 027 986**

---

**Report on the financial report**

We have audited the accompanying financial report of GetUp Limited, which comprises the Balance Sheet as at 30 June 2009 and the Income Statement, Statement of Recognised Income and Expenditure, and Cash Flow Statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Directors' Declaration.

**Directors' Responsibility for the Financial Report**

The company's directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This includes responsibility for establishing and maintaining adequate accounting records and internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to auditing engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as the overall presentation of the financial report.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, would be in the same terms if provided to the directors as at the date of this auditor's report.

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF  
GETUP LIMITED  
A.B.N. 99 114 027 986**

---

**Audit Opinion**

In our opinion, the financial report of the GetUp Limited is in accordance with the Corporations Act 2001, including:

- i. giving a true and fair view of the company's financial position as at 30th June 2009 and of its performance for the year ended on that date; and
- ii. complying with the Australian Accounting Standards (including the Australian Accounting Interpretations), and the Corporations Regulations 2001.

Watkins Coffey Martin



Richard Watkins, Partner

Dated this *27th* day of *November* 2009

65 Hill Street Roseville NSW 2069

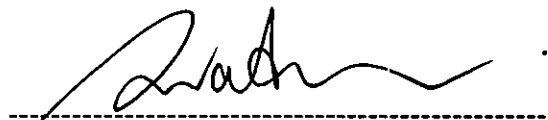
**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE MEMBERS OF GETUP LIMITED  
A.B.N. 99 114 027 986**

I declare to the best of my knowledge and belief, during the year ended 30th June 2009 there have been;

(i) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Watkins Coffey Martin



Richard Watkins, Partner

Dated this *27th* day of *November* 2009

65 Hill Street Roseville NSW 2069